HB 1073 -- MISSOURI GRAIN DEALER LAW (Sater)

COMMITTEE OF ORIGIN: Committee on Agriculture Policy

The bill revises the definition of "grain dealer" or "dealer" as it applies to the Missouri Grain Dealer Law to exempt a manufacturer or processor of feed whose total grain purchases from producers during his or her fiscal year do not exceed 50,000 bushels and who pays for all grain purchases from producers at the time he or she takes possession of the grain and whose resale of the grain is solely in the form of manufactured or processed feed or feed by-products or whole feed grains to be used by the purchaser as feed. Currently, a manufacturer's total grain purchases cannot exceed \$100,000 in order for him or her not to be considered a grain dealer under these provisions.

FISCAL NOTE: No impact on state funds in FY 2013, FY 2014, and FY 2015.